



**Polar Capital Global Financials Trust**  
**Sector Exposure Summary**  
**31 May 2019**

Sectors	%	£('000s)
<b>Banks</b>	<b>54.71%</b>	<b>154,576</b>
JP Morgan Chase & Company	5.34%	15,091
Bank Of America	3.56%	10,061
Toronto-Dominion Bank	2.16%	6,095
Citizens Financial Group Inc	2.01%	5,689
US Bancorp Del New	2.00%	5,648
PNC Financial Services	1.96%	5,538
KBC GROUP	1.94%	5,486
Sumitomo Mitsui Financial	1.91%	5,405
Wells Fargo & Co	1.84%	5,191
E Sun Financial Holdings	1.67%	4,722
HDFC Bank	1.67%	4,704
Banco Santander	1.65%	4,650
Citigroup	1.62%	4,591
First Republic Bank	1.54%	4,351
ING Groep	1.46%	4,125
Keycorp	1.43%	4,034
Oversea Chinese Banking	1.34%	3,799
East West Bancorp	1.19%	3,360
Tisco Financial	1.18%	3,340
Lloyds Banking Group	1.10%	3,098
Pacific Premier Bancorp Inc	1.08%	3,045
Atom Bank	1.07%	3,029
SVB Financial Group	1.05%	2,973
TBC Bank Group	1.03%	2,914
Standard Chartered	1.02%	2,877
Charter Court Financial Services Group	0.99%	2,808
DNB	0.99%	2,790
Intesa BCI	0.98%	2,781
Swedbank	0.96%	2,723
OneSavings Bank Plc	0.91%	2,575
BOC Hong Kong Holdings	0.90%	2,549
Enterprise Financial Services	0.90%	2,531
UBS Group	0.89%	2,510
Bank Central Asia	0.88%	2,497
SpareBank 1 SMN	0.88%	2,482
BNP Paribas	0.84%	2,371
Bank of NT Butterfield And Son Ltd	0.76%	2,142

<b>Diversified Financials</b>	<b>7.63%</b>	<b>21,562</b>
Blackstone Group	1.61%	4,540
Solar Capital	1.44%	4,065
Ares Capital	1.33%	3,767
City of London Investment	0.88%	2,486
PennantPark Floating Rate Capital	0.77%	2,167
AJ Bell PLC	0.68%	1,933
Arrow Global Group	0.65%	1,835
Augmentum Fintech	0.27%	769
<b>Insurance</b>	<b>15.17%</b>	<b>42,869</b>
Chubb	3.22%	9,096
Arch Capital Group	2.53%	7,144
Marsh & McLennan	2.28%	6,450
AIA GROUP	1.96%	5,537
Sampo OYJ	1.82%	5,129
Allianz	1.78%	5,031
Direct Line Insurance	0.99%	2,804
Intact Financial	0.59%	1,679
<b>Real Estate</b>	<b>4.01%</b>	<b>11,336</b>
Mapletree Commercial Trust	1.58%	4,458
Fortune REIT	1.35%	3,811
Frasers Centrepoint Trust REIT	1.09%	3,067
Frasers Centrepoint Trust REIT Rights	-	-
<b>Software &amp; Services</b>	<b>3.91%</b>	<b>11,048</b>
Mastercard	3.31%	9,343
Visa	0.60%	1,705
<b>Fixed Income</b>	<b>7.58%</b>	<b>21,426</b>
VPC Specialty Lending Investments	1.22%	3,459
Nationwide Building Society	1.02%	2,895
P2P Global Investments Plc Fund	0.92%	2,598
International Personal Finance PL 5.75% 07/04/2021	0.92%	2,589
Aldermore Group Plc	0.74%	2,080
Phoenix Life	0.58%	1,640
Aegon	0.56%	1,590
Amigo Luxembourg	0.53%	1,485
HSBC Bank	0.40%	1,128
Pension Insurance	0.39%	1,091
International Personal Finance PLC 6.125% 08/05/2020	0.31%	871
<b>Cash</b>	<b>6.98%</b>	<b>19,723</b>
	<b>99.99%</b>	<b>282,540</b>

Note: The Gearing Ratio as calculated in accordance with the guidelines of the Association of Investment Companies was 0.0%.

Totals may not sum due to rounding.

## POLAR CAPITAL PCFT Holdings Report

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