



**Polar Capital Global Financials Trust**  
**Sector Exposure Summary**  
 28 February 2022

	Sectors	%	£('000s)
<b>Banks</b>		<b>64.88%</b>	<b>353,966</b>
JP Morgan		4.94%	26,971
Bank Of America		4.05%	22,109
Toronto-Dominion Bank		3.10%	16,934
HDFC Bank		3.06%	16,711
Citizens Financial Group		2.68%	14,621
Wells Fargo		2.48%	13,508
Sumitomo Mitsui		2.47%	13,470
PNC Financial Services		2.29%	12,478
East West Bancorp		2.21%	12,073
UBS Group		2.18%	11,907
HSBC Holdings		2.16%	11,764
SVB Financial Group		2.15%	11,716
DBS Group		2.05%	11,174
OSB Group		1.95%	10,645
Western Alliance Bancorp		1.83%	9,965
Nordea Bank Abp		1.70%	9,280
PacWest Bancorp		1.68%	9,152
Standard Chartered		1.65%	9,000
Intesa		1.63%	8,904
Signature Bank		1.54%	8,396
Housing Development Finance		1.53%	8,346
Bank Central Asia		1.50%	8,166
Enterprise Financial Services Corp Com		1.41%	7,692
Webster Financial		1.39%	7,568
Regions Financial		1.34%	7,326
Bank of NT Butterfield And Son		1.32%	7,189
Bank Rakyat Indonesia		1.19%	6,492
Bank For Foreign Trade		1.11%	6,077
Tisco Financial		1.11%	6,062
BNP Paribas		1.02%	5,545
Shinhan Financial Group		0.94%	5,156
CaixaBank		0.76%	4,174
Natwest Group		0.75%	4,098
ING Groep		0.68%	3,686
Eurobank Ergasias		0.43%	2,357
Atom Bank		0.41%	2,214
Bank of Georgia		0.19%	1,040
<b>Diversified Financials</b>		<b>13.45%</b>	<b>73,380</b>
Berkshire Hathaway		2.73%	14,904
Morgan Stanley		1.43%	7,802
BlackStone Group		1.33%	7,231
S And P Global		1.06%	5,806
Chailease Holding		0.95%	5,187

Bank of New York Mellon	0.95%	5,175
HK Exchanges & Clearing	0.94%	5,118
Srisawad	0.86%	4,716
Ares Capital	0.61%	3,308
SLR Investment	0.58%	3,147
Golub Capital	0.45%	2,434
Gresham House	0.35%	1,892
Schroders	0.33%	1,802
Pensionbee Group	0.33%	1,778
City of London Investment	0.30%	1,654
Chrysalis Investments	0.26%	1,427
<b>Insurance</b>	<b>16.04%</b>	<b>87,537</b>
Chubb	3.20%	17,484
Arch Capital	3.04%	16,610
AIA GROUP	1.98%	10,798
Beazley	1.44%	7,866
Marsh & McLennan	1.34%	7,291
Sampo	1.25%	6,845
Allianz	1.19%	6,470
Direct Line Insurance	0.99%	5,408
Lancashire Holdings	0.89%	4,870
Baloise Holding	0.71%	3,895
<b>Software &amp; Services</b>	<b>4.07%</b>	<b>22,185</b>
Mastercard	2.33%	12,737
PayPal Holdings	1.73%	9,448
<b>Fixed Income</b>	<b>1.56%</b>	<b>8,530</b>
VPC Specialty Lending Investments	0.45%	2,453
International Personal Finance 9.75% 12/11/2025	0.44%	2,424
Provident Financial PLC 8.875% 13/01/2032	0.31%	1,713
Riverstone Credit Opportunities	0.26%	1,404
Jupiter Fund Management PLC 8.875% 27/07/2030	0.10%	536
<b>Cash</b>	<b>7.33%</b>	<b>40,019</b>
	<b>107.33%</b>	<b>585,617</b>

Note: The Gearing Ratio as calculated in accordance with the guidelines of the Association of Investment Companies was 1.1%.

Totals may not sum due to rounding.

## POLAR CAPITAL PCFT Holdings Report

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