



Polar Capital Global Financials Trust
Sector Exposure Summary
 31 August 2021

Sectors	%	£('000s)
Banks	62.18%	265,666
JP Morgan	5.22%	22,287
Bank Of America	3.39%	14,485
HDFC Bank	2.76%	11,814
Citizens Financial Group	2.14%	9,132
BNP Paribas	2.03%	8,654
Nordea Bank	1.96%	8,387
UBS Group	1.94%	8,305
Webster Financial	1.91%	8,156
Toronto-Dominion Bank	1.88%	8,048
ING Groep	1.84%	7,861
OSB Group	1.83%	7,829
Housing Development Finance	1.82%	7,777
Intesa	1.79%	7,640
East West Bancorp	1.78%	7,600
Wells Fargo	1.71%	7,322
Sumitomo Mitsui	1.62%	6,905
PNC Financial Services	1.53%	6,526
Commonwealth Bank of Australia	1.44%	6,157
SVB Financial Group	1.44%	6,135
Bank Central Asia	1.43%	6,124
Signature Bank	1.43%	6,104
Oversea Chinese Banking	1.42%	6,047
PacWest Bancorp	1.40%	5,989
US Bancorp	1.35%	5,788
Tisco Financial	1.35%	5,777
Enterprise Financial Services	1.31%	5,579
BBV Argentaria	1.18%	5,049
Fincobank	1.07%	4,555
E Sun Financial	1.04%	4,430
First Republic Bank	1.03%	4,405
Bank of NT Butterfield And Son	0.97%	4,154
Grupo Financiero Banorte	0.97%	4,128
Pacific Premier Bancorp	0.96%	4,103
Itau Unibanco	0.95%	4,038
Bank For Foreign Trade	0.92%	3,910
Sberbank of Russia	0.91%	3,884
HSBC Holdings	0.86%	3,688
Tcs Group Holdings	0.79%	3,360
Western Alliance Bancorp	0.42%	1,776
Atom Bank	0.41%	1,757

Diversified Financials	16.67%	71,216
BlackStone Group	2.13%	9,116
Chailease Holding	1.66%	7,098
Morgan Stanley	1.55%	6,637
HK Exchanges & Clearing	1.35%	5,766
American Express	1.18%	5,044
S And P Global	1.18%	5,023
Banca Generali	1.04%	4,440
Manappuram Finance	1.00%	4,280
London Stock Exchange	0.88%	3,745
Srisawad	0.80%	3,420
Allfunds Group	0.72%	3,090
Hargreaves Lansdown	0.67%	2,883
SLR Investment	0.64%	2,715
Ares Capital	0.61%	2,591
Chrysalis Investments	0.49%	2,094
Pensionbee Group	0.39%	1,679
City of London Investment	0.37%	1,595
Insurance	15.11%	64,554
Chubb	2.30%	9,817
Arch Capital	2.25%	9,617
AIA Group	2.14%	9,137
Sampo	1.77%	7,547
Allianz	1.28%	5,467
Beazley	1.22%	5,209
Direct Line Insurance	1.17%	4,978
Ping An Insurance	1.15%	4,911
Lancashire Holdings	0.99%	4,221
Intact Financial	0.85%	3,651
Software & Services	3.80%	16,236
Mastercard	1.55%	6,603
PayPal Holdings	1.37%	5,868
Alibaba Group	0.88%	3,764
Fixed Income	2.36%	10,080
VPC Specialty Lending Investments	0.52%	2,203
Stichting AK Rabobank 6.5%	0.38%	1,616
International Personal Finance 9.75% 12/11/2025	0.32%	1,372
Nationwide Building Society 10.25%	0.31%	1,333
Riverstone Credit Opportunities	0.28%	1,193
International Personal Finance 7.75% 14/12/2023	0.22%	951
Aldermore Group 8.5% 28/10/2026	0.22%	920
Jupiter Fund Management 8.875% 27/07/2030	0.12%	493
Cash	-0.11%	-466
	100.00%	427,285

Note: The Gearing Ratio as calculated in accordance with the guidelines of the Association of Investment Companies was 8.2%.

Totals may not sum due to rounding.

POLAR CAPITAL PCFT Holdings Report

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