



Polar Capital Global Financials Trust

Sector Exposure Summary

28 February 2019

Sectors	%	£('000s)
Banks	61.62%	167,941
JP Morgan Chase & Company	5.26%	14,326
Bank Of America	3.92%	10,680
Citigroup	2.39%	6,523
Sumitomo Mitsui Financial	2.29%	6,251
Citizens Financial Group Inc	2.26%	6,160
Toronto-Dominion Bank	2.22%	6,043
KBC GROUP	2.15%	5,866
Wells Fargo & Co	2.03%	5,521
US Bancorp Del New	2.02%	5,501
PNC Financial Services	2.00%	5,455
Keycorp	1.96%	5,344
Banco Santander	1.79%	4,882
ING Groep	1.76%	4,786
Swedbank	1.67%	4,555
First Republic Bank	1.64%	4,456
Oversea Chinese Banking	1.40%	3,827
East West Bancorp	1.39%	3,783
SVB Financial Group	1.38%	3,761
E Sun Financial Holdings	1.35%	3,693
Pacific Premier Bancorp	1.31%	3,565
Commonwealth Bank of Australia	1.29%	3,527
HDFC Bank	1.29%	3,510
Lloyds Banking Group	1.26%	3,431
Intesa BCI	1.17%	3,180
Tisco Financial	1.15%	3,146
BNP Paribas	1.12%	3,047
Atom Bank	1.11%	3,024
UBS Group	1.07%	2,905
TBC Bank Group	0.99%	2,695
Charter Court Financial Services Group	0.97%	2,639
BOC Hong Kong Holdings	0.96%	2,625
Standard Chartered	0.93%	2,524
OneSavings Bank Plc	0.92%	2,508
Bank of NT Butterfield And Son	0.91%	2,487
DNB	0.90%	2,465
SpareBank	0.87%	2,384
Mitsubishi UFJ Financial Group	0.79%	2,160
Bank Central Asia	0.64%	1,756
Enterprise Financial Services	0.61%	1,656
Indiabulls Housing Ord	0.48%	1,296

Diversified Financials	7.91%	21,549
Solar Capital	1.48%	4,028
Blackstone Group	1.39%	3,790
Ares Capital	1.39%	3,785
City of London Investment	0.88%	2,396
PennantPark Floating Rate Capital	0.85%	2,319
Arrow Global Group	0.64%	1,747
AJ Bell	0.57%	1,542
Amigo Holdings	0.44%	1,188
Augmentum Fintech	0.28%	753
Insurance	13.99%	38,129
Chubb	2.89%	7,889
Arch Capital Group	2.35%	6,411
Marsh & McLennan	2.18%	5,936
Sampo OYJ	1.98%	5,394
Allianz	1.75%	4,777
AIA GROUP	1.67%	4,564
Direct Line Insurance	1.16%	3,156
Real Estate	3.71%	10,121
Mapletree Commercial Trust	1.45%	3,959
Fortune REIT	1.24%	3,378
Frasers Centrepoint Trust REIT	1.02%	2,785
Software & Services	2.90%	7,902
Mastercard	2.90%	7,902
Fixed Income	7.78%	21,199
VPC Specialty Lending Investments	1.16%	3,174
International Personal Finance 5.75% 07/04/2021	1.01%	2,760
Nationwide Building Society	1.01%	2,751
P2P Global Investments	1.00%	2,728
Aldermore Group	0.78%	2,132
Phoenix Life	0.64%	1,735
Aegon	0.55%	1,510
Amigo Luxembourg	0.54%	1,477
Pension Insurance	0.39%	1,066
HSBC Bank PLC FRN Perp	0.37%	1,006
International Personal Finance 6.125% 08/05/20	0.32%	861
Cash	2.09%	5,692
Total	100.00%	272,533

Note: The Gearing Ratio as calculated in accordance with the guidelines of the Association of Investment Companies was 3.4%.

Totals may not sum due to rounding.

POLAR CAPITAL PCFT Holdings Report

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