

POLAR CAPITAL GLOBAL FINANCIALS TRUST PLC

Legal Entity Identifier: 549300G5SWN8EP2P4U41

24 April 2020

Tender Price

Subsequent to the proposals set out in the circular to Shareholders dated 12 March 2020 (the “Circular”), which were approved at the General Meeting of the Company held on 7 April 2020, the Company today announces the Tender Price at which Ordinary Shares will be repurchased by the Company.

The Tender Price per Ordinary Share is 102.02 pence, being equal to the prevailing Net Asset Value per Ordinary Share as at the close of business on 22 April 2020 less costs applicable to exiting shares (determined and allocated to Shareholders participating in the Tender Offer in accordance with the terms of the Circular).

In accordance with the terms of the Tender Offer, 79,159,235 Ordinary Shares will be purchased by Investec Bank plc on or around 28 April 2020 and all such shares will then be repurchased by the Company pursuant to the Repurchase Agreement and placed into treasury.

Capitalised terms used, but not defined, in this announcement have the same meaning as given in the Circular.

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For further information, please call:

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